TO:GETHER CANBY
(fka The Canby Center)

FINANCIAL STATEMENTS

December 31, 2025 and 2024

(See Independent Auditor's Report)

Van Beek & Co., llc
CERTIFIED PUBLIC ACCOUNTANTS

TO:GETHER CANBY

(a 501(c)(3) Organization)

Van Beek & Co., llc
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
To:gether Canby
Canby, Oregon

Opinion

We have audited the accompanying financial statements of To:gether Canby, which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of To:gether Canby as of December 31, 2025 and 2024 and the results of the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of To:gether Canby and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about To:gether Canby's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

This report is intended solely for the information and use of the Organization's management, donors and prospective donors and is not intended to be and should not be used by anyone other than these specified parties.

Van Beek & Co., LLC

Tigard, Oregon
August 20, 2026

TO:GETHER CANBY
STATEMENT OF FINANCIAL POSITION
December 31, 2025 and 2024
(See Independent Auditor's Report)

	2025	2024
ASSETS:		
Cash and cash equivalents	$ 362,773	$ 196,707
Investments	949,216	1,478,820
Promises to give	341,330	626,632
Other assets	9,300	6,031
Cash and cash equivalents restricted for capital campaign (note 6)	1,224,979	3,387,670
Property, vehicle and equipment, net	8,725,955	3,512,911
Total assets	$11,613,553	$9,208,771
LIABILITIES AND NET ASSETS:		
Operating line of credit		$ 80,000
Accounts payable	$ 462,379	407,018
Payroll liabilities	130,505	102,325
Total liabilities	592,884	589,343
Net assets		
Without donor restrictions	9,344,610	4,224,541
With donor restrictions	1,676,059	4,394,887
Total net assets	11,020,669	8,619,428
Total liabilities and net assets	$11,613,553	$9,208,771

The accompanying notes are an integral
part of the financial statements.

TO:GETHER CANBY
STATEMENT OF ACTIVITIES
for the years ended December 31, 2025 and 2024
(See Independent Auditor's Report)

	2025	2024
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenues, gains and other support:		
Grants and contributions	$ 904,201	$ 867,952
In-kind donations	1,381,585	1,740,517
Investment income, net	132,109	324,053
Loss on sale of equipment	(14,284)	
Other	22,432	19,843
	2,426,043	2,952,365
Net assets released from restrictions (note 2)	5,650,529	2,715,340
Total revenues, gains and other support without donor restrictions	8,076,572	5,667,705
Expenses:		
Program services	2,194,339	2,453,639
Supporting services:		
Management and general	371,647	293,767
Fundraising	390,517	334,039
Total expenses	2,956,503	3,081,445
Increase in net assets without donor restrictions	5,120,069	2,586,260
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Grants and contributions:		
Capital campaign (note 6)	2,247,969	1,281,831
Other programs	683,732	139,764
Net assets released from restrictions (note 2)	(5,650,529)	(2,715,340)
Decrease in net assets with donor restrictions	(2,718,828)	(1,293,745)
Increase in net assets	2,401,241	1,292,515
Net assets, beginning of year	8,619,428	7,326,913
Net assets, end of year	$ 11,020,669	$ 8,619,428

The accompanying notes are an integral
part of the financial statements.

TO:GETHER CANBY
STATEMENT OF FUNCTIONAL EXPENSES
for the years ended December 31, 2025 and 2024
(See Independent Auditor's Report)

	2025				2024			
	Program Services	Supporting Services			Program Services	Supporting Services		
		Management & General	Fundraising	Total		Management & General	Fundraising	Total
Payroll and related	$ 524,896	$ 240,506	$ 311,791	$ 1,077,193	$ 508,938	$ 193,092	$ 267,427	$ 969,457
Food and clothing	1,381,585			1,381,585	1,740,517			1,740,517
Capital campaign	115,568	13,499	11,149	140,216	10,374	1,130		11,504
Community programs	81,055			81,055	103,640			103,640
Office expense	7,629	37,274	22,252	67,155	11,564	6,976	18,297	36,837
Computer expense	16,669	23,642	4,112	44,423	7,824	16,140	7,298	31,262
Fundraising - direct			33,057	33,057			32,170	32,170
Professional fees		29,998		29,998		26,858		26,858
Depreciation	24,567			24,567	27,070			27,070
Facility expense	19,171	1,778	1,175	22,124	19,540	2,216	1,893	23,649
Occupancy	10,775	2,880	1,877	15,532	9,017	2,282	1,476	12,775
Insurance	8,714	5,205	767	14,686	11,084	6,255	1,222	18,561
Miscellaneous	1,862	7,218	3,191	12,271	1,074	5,895	2,586	9,555
Banking & financial		8,364		8,364		31,672	161	31,833
Development	1,848	1,283	1,146	4,277	2,997	1,251	1,509	5,757
Total operating expenses	$ 2,194,339	$ 371,647	$ 390,517	$ 2,956,503	$ 2,453,639	$ 293,767	$ 334,039	$ 3,081,445

The accompanying notes are an integral part of the financial statements.

TO:GETHER CANBY
STATEMENT OF CASH FLOWS
for the years ended December 31, 2025 and 2024
(See Independent Auditor's Report)

	2025	2024
Cash flows from operating activities:		
Cash received from grants, contributions and other support without donor restrictions	$ 924,388	$ 881,587
Cash received from grants and contributions with donor restrictions	2,523,971	924,297
Cash paid to suppliers and employees	(1,470,079)	(912,895)
Interest and dividends received	119,655	288,934
Net cash provided by operating activities	2,097,935	1,181,923
Cash flows from investing activities:		
Acquisition of property and equipment	(5,261,595)	(2,512,538)
Proceeds from sale of equipment	9,700	
Sales (purchases) of investments, net	542,058	(76,622)
Proceeds from sale of donated investments without donor restrictions	2,245	2,438
Net cash used in investing activities	(4,707,592)	(2,586,722)
Cash flows from financing activities:		
Proceeds from sale of donated investments restricted for long-term purpose (note 6)	693,032	
Proceeds from short-term borrowings		80,000
Principal payments on short-term debt	(80,000)	
Net cash provided by financing activities	613,032	80,000
Net decrease in cash, cash equivalents and restricted cash	(1,996,625)	(1,324,799)
Cash, cash equivalents and restricted cash, beginning of year	3,584,377	4,909,176
Cash, cash equivalents and restricted cash, end of year	$ 1,587,752	$ 3,584,377
Reconciliation of net assets to net cash provided by operating activities:		
Change in net assets	$ 2,401,241	$ 1,292,515
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	24,567	27,070
Loss on sale of equipment	14,284	
Gain on investments	(12,454)	(35,119)
Stock donation liquidated upon receipt, reported as investing activity	(2,245)	(2,438)
Stock donation liquidated upon receipt, reported as financing activity	(693,032)	
Changes in account balances which affect operating activities:		
Promises to give	285,302	(497,298)
Other assets	(3,269)	(3,776)
Accounts payable	55,361	398,788
Payroll liabilities	28,180	2,181
Net cash provided by operating activities	$ 2,097,935	$ 1,181,923

The accompanying notes are an integral part of the financial statements.

1. **THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**:

Nature of Activities:

To:gether Canby ("the Organization"), a 501(3)(c) non-profit organization since 2008, is a faith-based, relationship-driven organization which seeks to engage clients in their own growth within a loving community. The Organization's mission is: "In God's love, we renew dignity and inspire learning for youth and families." The focus of the Organization's programs is to provide poverty-alleviating, dignity-strengthening resources and education for youth and families. It does so by providing no-cost food pantries, lunches, youth food programing, clothing, medical, dental, vision, and housing assistance from its facility in Canby, Oregon. Furthermore, it aids in providing mentoring, tutoring and literacy programs including adult skills and professional finance training. The Organization is supported primarily through in-kind donations, grants and cash contributions. In addition, the Organization has a sizable volunteer community to aid in the variety of services the Organization provides.

Following is a summary of the Organization's significant accounting policies:

Financial Statement Presentation:

The Organization reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

- Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations. The Board of Directors may designate net assets without donor restrictions for specific purposes.

- Net Assets With Donor Restrictions – Net assets subject to donor stipulations that will be met either by actions of the Organization and/or the passage of time, or net assets with donor restrictions that are not subject to appropriation or expenditure.

Expenses are reported as a decrease in net assets without donor restrictions. Gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expiration of net assets with donor restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Basis of Accounting:

The Organization prepares its financial statements on the accrual basis of accounting, which recognizes contributions, grants and other support when received or pledged, and expenses when incurred.

1. **THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**, Continued:

Revenue Recognition:

The Organization recognizes contributions when cash, investments, other assets, unconditional promises to give, or notifications of beneficial interest are received.

Conditional promises to give are those with a measurable performance or other barrier, and/or a right of return and are not recognized until the conditions on which they depend has been substantially met. Contributions totaling approximately $786,000 at December 31, 2024 had not been recognized in the accompanying statement of activities for the years then ended, as the condition on which they depend has not yet been met. There were no conditional contributions not yet recognized at December 31, 2025. Conditional contributions totaling approximately $786,000 and $1,307,000 were recognized in the accompanying statement of activities for the years ended December 31, 2025 and 2024, respectively, as the conditions on which they depend on have been met. The contributions for both years were dependent on certain capital campaign goals and program expansions.

Contributions of food and clothing ("in-kind donations") are included in unrestricted contributions in the accompanying statement of activities as they are received and disbursed in the same year. Food was valued at $1.38 and $1.98 per pound and clothing was valued at $5.31 and $4.47 per pound for the years ended December 31, 2025 and 2024, respectively. The Organization received approximately 815,000 and 800,000 pounds of donated goods for the years ended December 31, 2025 and 2024, respectively.

A substantial number of volunteers have donated significant amounts of their time to the Organization and its educational programs; however, these donated services are not reflected in the financial statement since these services do not meet the criteria for recognition as contributed services.

Cash Equivalents:

The Organization considers all highly liquid investments available for current use with maturities of three months or less to be cash equivalents. Cash equivalents consist of the following at December 31:

	2025	2024
Money Market mutual funds	$ 1,215,438	$ 2,890,405
LPL Financial sweep accounts		357,991
LPL Financial certificates of deposit		589
	$ 1,215,438	$ 3,248,985

1. **THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**, Continued:

Investments:

Investments and certain cash equivalents are reported as "available for sale investments" and are stated at their fair market value (note 5). Realized and unrealized gains and losses are reported net of management fees as investment income in the accompanying statement of activities. Realized gains and losses are determined on the basis of the cost or amortized cost of the specific investments sold.

When an available for sale investment's fair value is below the amortized cost, the investment is considered impaired. Any impairment related to credit-related factors is recorded as an allowance and reported in net unrealized and realized gains on investments. Management believes that there is no impairment related to credit-related factors. As such, no allowance for credit loss expense is recorded.

Promises to Give:

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Donated Goods:

The Organization receives donations of food and clothing throughout the year, which are quickly redistributed to families in need; the amount of these goods on hand at any time is insignificant. As such, the in-kind donations are recorded as program expense as they are received. Management believes that the effect of this accounting departure on the Organization's financial statements is not material.

Property, Vehicle and Equipment:

Property, vehicle and equipment are stated at cost. Maintenance and repairs of a routine nature are charged to operations as incurred; additions and improvements are capitalized. Gains and losses from sales or retirements are included in operations. Receipts of donated assets (if any) are reflected as contributions at their estimated fair value at the date of receipt.

Accounting principles generally accepted in the United States of America require the cost of depreciable assets to be charged to operations over their expected useful lives in a systematic and rational manner, with consideration given to salvage value. The Organization records depreciation using straight line methods over the estimated useful lives of the related assets, but does not assign salvage values. Management believes the effect of this departure on the Organization's financial statements is not material.

Board-Designated Assets:

The Organization's governing board has designated, from net assets without donor restrictions, net assets for purposes to be determined by the board. The designated amounts are reported in unrestricted cash and cash equivalents and total approximately $241,000 and $700 at December 31, 2025 and 2024, respectively.

1. **THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**, Continued:

Concentrations of Risk:

Cash and Cash Equivalents:

The Organization's cash and cash equivalents subjects the Organization to concentrations of potential credit risk. The Organization limits its risk by depositing its cash with established financial institutions. The Columbia Bank accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000. The Clackamas Federal Credit Union account is insured up to $250,000 by the National Credit Union Association ("NCUA"). The LPL Financial accounts are fully insured. The Organization's cash and cash equivalents consist of the following at December 31, 2025:

LPL Financial	$ 1,238,509
Columbia Bank	310,211
Clackamas Federal Credit Union	40,135
Outstanding checks	(1,103)
	$ 1,587,752

Significant Donors:

The Organization received capital campaign contributions totaling $2,962,000 (55% of revenues) from three donors during the year ended December 31, 2025. The Organization received capital campaign contributions totaling $1,296,000 (30% of revenues) from two donors during the year ended December 31, 2024. Promises to give include pledges from one donor totaling $338,500 and $600,000 at December 31, 2025 and 2024, respectively.

Investments:

The Organization's investments (note 5) subject the Organization to concentrations of potential interest rate, market and credit risks. Due to the risk level associated with certain investments, it is at least reasonably possible that valuation changes will occur in the near term, and that such changes could materially affect the balances reported in the accompanying statement of financial position. The Organization limits its risk by continually monitoring market conditions and working with experienced investment advisors.

Impairment of Long-Lived Assets:

Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be fully recoverable. The Organization evaluates the carrying amount of its long-lived assets using estimated future cash flows, operating income, tax assessed values and expected future income tax benefits. No impairment loss was recognized for the years ended December 31, 2025 or 2024.

1. **THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**, Continued:

Credit Losses:

Estimating future credit losses on financial assets (i.e. promises to give) requires significant judgment by management. Significant judgments include, but not limited to, assessing the donor's current financial condition, assessing current economic conditions and the extent to which they are relevant to the existing characteristics of the Organization's promises to give, and determining the level of reliance on historical experience in light of economic conditions and reasonable and supportable forecasts. The Organization will continually review and update, when necessary, all such relevant judgments and assessments in determining the allowance for credit losses.

Management considers all promises to give to be fully collectible at December 31, 2025 and 2024. Accordingly, no allowance for credit losses is required.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes:

The Organization is exempt from federal and state taxation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no income tax provision is recorded.

Functional Allocation of Expenses:

The costs of program and supporting services have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, costs have been allocated among the programs and supporting services benefited. Certain indirect costs (i.e., occupancy, insurance, office expense) are allocated on a square footage basis, while other indirect costs (i.e., payroll expenses) are allocated on the basis of time and effort.

Reclassifications:

Certain amounts reported in the Organization's 2024 financial statements have been reclassified to conform to 2025 financial statement presentation. The reclassifications had no effect on the previously reported 2024 net income.

Subsequent Events:

Subsequent events that could affect the Organization's financial statements and related disclosures have been evaluated through August 20, 2026, the date the financial statements were available for distribution.

2. RESTRICTIONS ON NET ASSETS:

Restrictions on net assets consist of donations received with purpose restrictions to carry out specific program activities. Amounts restricted are as follows at December 31:

	2025	2024
Capital campaign	$ 1,266,100	$4,318,293
Community assistance	24,197	53,436
Staffing	74,322	23,158
Other	311,440	
	$ 1,676,059	$4,394,887

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes as follows for the years ended:

	2025	2024
Capital campaign	$ 5,300,163	$2,561,902
Community assistance	255,852	62,087
Staffing	62,455	84,611
Other	32,059	6,740
	$ 5,650,529	$2,715,340

3. PROPERTY, VEHICLES & EQUIPMENT:

Property, vehicles and equipment consist of the following at December 31:

	2025	2024
Building	$ 284,240	$ 284,240
Land	187,650	187,650
Equipment and furniture	181,789	110,191
Improvements	158,407	202,070
Vehicle	72,520	72,520
Construction in progress (note 6)	8,087,713	2,937,493
	8,972,319	3,794,164
Less accumulated depreciation	246,364	281,253
	$ 8,725,955	$3,512,911

Depreciation expense charged to operations totaled $24,567 and $27,070 for the years ended December 31, 2025 and 2024, respectively.

During 2025, the Organization disposed of equipment (total cost $83,440; accumulated depreciation $59,456) and received proceeds totaling $9,700, resulting in a $14,284 loss reported in the statement of activities for the year ended December 31, 2025. The Company did not dispose of any fixed assets in 2024.

4. **LIQUIDITY**:

The following reflects the Organization's financial assets, reduced by amounts not available for general use such as donor restrictions that have a designated use for specific programs activities for the years ended December 31:

	2025	2024
Cash and cash equivalents	$ 1,587,752	$ 3,584,377
Promises to give	341,330	626,632
Investments	949,216	1,478,820
Total financial assets	2,878,298	5,689,829
Less those unavailable for general expenditures within one year, due to donor restrictions	(1,676,059)	(4,394,887)
Financial assets available to meet cash needs within one year	$ 1,202,239	$ 1,294,942

The Organization is substantially supported by restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other short-term obligations come due. In addition, the Organization invests cash in excess of daily requirements in short term investments.

5. **FAIR VALUE MEASUREMENTS AND DISCLOSURES**:

FASB ASC 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1:

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2:

Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

5. **FAIR VALUE MEASUREMENTS AND DISCLOSURES**, Continued:

Level 3:

Inputs to the valuation methodology are unobservable but are significant to the fair value measurement.

An asset's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques must maximize the use of observable inputs and minimize the use of unobservable inputs.

Shares in mutual funds, mortgage securities funds and exchange-traded funds held by the Organization are valued by management at unadjusted quoted prices in active markets at the end of the year (Level 1).

The method described above could produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes the valuation method is appropriate and consistent with other investments, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement.

The following table sets forth the Organization's Level 1 assets, within the fair value hierarchy, at fair value as of December 31:

	2025	2024
Cash equivalents:		
Money market mutual funds	$ 1,215,438	$ 2,890,405
Investments:		
Mutual funds	489,592	1,273,964
Mortgage security funds	67,250	74,000
Exchange-traded funds	392,374	130,856
	949,216	1,478,820
Total assets at fair value	$ 2,164,654	$ 4,369,225

The following is a summary of investment income for the years ended December 31:

	2025	2024
Realized gains	$ 6,917	$ 1,739
Unrealized gains	5,537	33,380
Dividends and interest	127,658	294,775
Fees and expenses	(8,003)	(5,841)
Total investment income	$ 132,109	$ 324,053

6. **CAPITAL CAMPAIGN**:

In December 2020, the Organization's Board of Directors voted to upgrade and expand their facility, expand programs and create a maintenance fund. Total costs are expected to be approximately $10,821,000, to be raised from various grant programs and individual donors. The Organization raised $2,247,969 and $1,281,831, of which $5,300,163 and $2,561,902 has been spent during the years ended December 31, 2025 and 2024, respectively.

Cumulatively, the Organization has raised $10,100,114 towards its goal and expended $8,821,712 as of December 31, 2025. Certain costs directly related to the construction of the new facility, such as architect fees, are capitalized as construction in progress. Period costs, such as campaign management costs, are expensed as they are incurred.

7. **RETIREMENT PLAN**:

The Organization sponsors a defined contribution retirement plan ("Simple IRA") for its eligible employees. The plan requires the Organization to match 100% of participant salary deferrals up to a maximum of 3% of each participant's compensation.

Contributions charged to operations under this plan totaled $17,210 and $16,720 for the years ended December 31, 2025 and 2024, respectively.

8. **OPERATING LINE OF CREDIT**:

The Organization maintains a line of credit agreement with Embold Credit Union which matures in February 2029. Funds are available to a maximum of $800,000 and are collateralized by the facility in Canby, Oregon. The agreement is split into two periods with the first period beginning in February 2024 and ending February 28, 2029. The borrowings for the first period bear monthly interest at the Wall Street Journal Prime rate plus .25% (7% at December 31, 2025). The agreement will transition into its second period on March 1, 2029 where the monthly interest will be determined by the Federal Home Loan Bank 5-year fixed advance rate up until the maturity date of February 15, 2039. There were no borrowings outstanding at December 31, 2025; there were $80,000 of borrowings outstanding at December 31, 2024.

The line of credit agreement contains certain financial covenants which include a minimum debt service coverage ratio. The Organization was in compliance with all financial covenants at December 31, 2025.